

DDLHS
Citizens' Budget Oversight Committee (CBOC) Meeting
Monday, July 31, 2017, 6:00 p.m.
179 Stanton Christiana Rd, Newark DE, 19702

Minutes

Present

Brian Shulman
Joseph Pytel
Richard Riggs
Paul Miller
Michelle Lambert

Financial reports were given to CBOC members on 07/17 for review prior to the meeting.
Meeting commenced 6:05pm

The meeting began with an introduction of our newest member, Joseph Pytel. Mr. Pytel is a math teacher with the school and excited about being part of this committee.

- Michelle Lambert presented the numbers
 - This was the final presentation for the 2016 – 2017 school year.
 - DDLHS ended the year with an “ending fund balance” of \$170,001
 - Discussion was held regarding those line items that were materially below or above the stated budget. Those numbers have been adjusted for the next school year to more accurately reflect the current conditions.
 - Michelle mentioned that the annual audit

would begin shortly to verify the accuracy of all numbers.

Richard Riggs began a conversation regarding the importance of increasing committee membership. We are primarily looking for parents and other community members. Paul Miller stated that he would reach out to the school's PTO President, Michael Rogers, to help identify potential new members.

A discussion was then held about the XQ grant money. Richard Riggs wanted to know how those substantial funds play a roll in next year's budget. It was stated by Paul Miller that, in an effort to remain conservative, those funds are NOT in the budget for 2017 – 2018. It was stressed that the Board of Directors believes it is important for the school be financially viable regardless of the XQ award. Richard Riggs appreciated the clarification.

Lastly, some final words were shared regarding the budget for last year. Overall, the school operated with very little wiggle room, however significant improvements were made during the second half of the year. As a result of those changes, the school looks to be on much stronger financial footing for the 2017 – 2018 school year.

Meeting adjourned at 6:35